

PUBLIC DISCLOSURE COPY

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No. 1545-0047

2022

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2022 or tax year beginning , 2022, and ending , 20

Name of foundation SILVERBACK EDUCATIONAL FOUNDATION FOR THE ARTS, DANCE AND ATHLETICS		A Employer identification number 46-4902114
Number and street (or P.O. box number if mail is not delivered to street address) 3811 W. CHESTER PIKE, BUILDING 2	Room/suite 200	B Telephone number (see instructions) (484) 420-0225
City or town, state or province, country, and ZIP or foreign postal code NEWTOWN SQUARE, PA 19073		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7,155,430	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,823,408			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	0			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances	0			
b Less: Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	2,823,408	0	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages	166,219			166,219
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	18,588	0	0	1,786
	b Accounting fees (attach schedule)	4,031	0	0	1,593
	c Other professional fees (attach schedule)	525	0	0	410
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	0	0	0	0
	19 Depreciation (attach schedule) and depletion	1,131	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings	1,469			1,469
	22 Printing and publications				
	23 Other expenses (attach schedule)	159,413	0	0	154,258
	24 Total operating and administrative expenses. Add lines 13 through 23	351,376	0	0	325,735
	25 Contributions, gifts, grants paid	1,878,513			1,873,513
26 Total expenses and disbursements. Add lines 24 and 25	2,229,889	0	0	2,199,248	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	593,519				
b Net investment income (if negative, enter -0-)		0			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2022)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	6,510,087	7,152,409	7,152,409
	2 Savings and temporary cash investments			
	3 Accounts receivable 1,042			
	Less: allowance for doubtful accounts	1,042	1,042	1,042
	4 Pledges receivable			
	Less: allowance for doubtful accounts	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) 0			
	Less: allowance for doubtful accounts	0	0	0
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	0	1,979	1,979
	10a Investments—U.S. and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	0	0	0
	c Investments—corporate bonds (attach schedule)	0	0	0
	11 Investments—land, buildings, and equipment: basis 0			
Less: accumulated depreciation (attach schedule)	0	0	0	
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	0	0	0	
14 Land, buildings, and equipment: basis 4,598				
Less: accumulated depreciation (attach schedule)	4,598	0	0	
15 Other assets (describe)	0	0	0	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,515,727	7,155,430	7,155,430	
Liabilities	17 Accounts payable and accrued expenses	6,053	52,237	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe)	0	0	
	23 Total liabilities (add lines 17 through 22)	6,053	52,237	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input checked="" type="checkbox"/>			
	24 Net assets without donor restrictions	5,367,970	5,049,818	
	25 Net assets with donor restrictions	1,141,704	2,053,375	
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input type="checkbox"/>			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	6,509,674	7,103,193		
30 Total liabilities and net assets/fund balances (see instructions)	6,515,727	7,155,430		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)		1	6,509,674
2 Enter amount from Part I, line 27a		2	593,519
3 Other increases not included in line 2 (itemize)		3	0
4 Add lines 1, 2, and 3		4	7,103,193
5 Decreases not included in line 2 (itemize)		5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29		6	7,103,193

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$		2	0
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	0

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	0
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	
3	Add lines 1 and 2	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022	6a	0
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be: Credited to 2023 estimated tax Refunded	11	0

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	✓	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>PA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII		✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		✓
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>HTTPS://WWW.SEFADA.ORG/</u>	✓	
14 The books are in care of <u>MONIKA K BRIGGS</u> Telephone no. <u>(484) 420-0225</u> Located at <u>3811 W. CHESTER PIKE, BUILDING 2, 2, NEWTOWN SQUARE, PA</u> ZIP+4 <u>19073</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 _____		
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	✓
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	✓
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	✓
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	✓
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	✓
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	✓
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	✓
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a	✓
If "Yes," list the years 20 ____ , 20 ____ , 20 ____ , 20 ____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 ____ , 20 ____ , 20 ____ , 20 ____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	✓
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2022.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b	✓

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		✓
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		✓
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		✓
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	✓	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		✓
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	✓	
c	Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		✓
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		✓
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		✓
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	8		✓

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEVEN C. GRAHAM 3811 W. CHESTER PIKE, BUILDING 2, 200, NEWTOWN SQUARE, PA 19073	CHAIRMAN, 1.0	0	0	0
MONIKA K. BRIGGS 3811 W. CHESTER PIKE, BUILDING 2, 200, NEWTOWN SQUARE, PA 19073	PRESIDENT, 1.0	0	0	0
SANDRA WILLIAMSON 3811 W. CHESTER PIKE, BUILDING 2, 200, NEWTOWN SQUARE, PA 19073	SECRETARY & TREASURER, 1.0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE SWAG SOCCER PROGRAM: THE SWAG IS A SOCCER TRAINING PROGRAM FOCUSED ON OPPORTUNITIES FOR YOUNG ATHLETES AGES 4 THROUGH 8 FROM PHILADELPHIA'S AFRICAN-AMERICAN (SEE STATEMENT)	325,996
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	5,906,648
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	5,906,648
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,906,648
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	88,600
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	5,818,048
6	Minimum investment return. Enter 5% (0.05) of line 5	6	290,902

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	290,902
2a	Tax on investment income for 2022 from Part V, line 5	2a	0
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	290,902
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	290,902
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	290,902

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,199,248
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	2,199,248

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				290,902
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only			0	
b Total for prior years: 20 <u>18</u> , 20 <u>19</u> , 20 <u>20</u>		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2017	941,301			
b From 2018	462,276			
c From 2019	338,398			
d From 2020	222,486			
e From 2021	543,130			
f Total of lines 3a through e	2,507,591			
4 Qualifying distributions for 2022 from Part XI, line 4: \$ <u>2,199,248</u>				
a Applied to 2021, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2022 distributable amount				290,902
e Remaining amount distributed out of corpus	1,908,346			
5 Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).)				0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,415,937			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)	941,301			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	3,474,636			
10 Analysis of line 9:				
a Excess from 2018	462,276			
b Excess from 2019	338,398			
c Excess from 2020	222,486			
d Excess from 2021	543,130			
e Excess from 2022	1,908,346			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ² / ₃ of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

STEVEN GRAHAM, CHAIRMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
(SEE STATEMENT)

b The form in which applications should be submitted and information and materials they should include:
EMAIL - NO SPECIFIC INFORMATION OR MATERIALS REQUIRED.

c Any submission deadlines:
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
NONE

Part XIV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> (SEE STATEMENT)				
Total				3a 1,873,514
b <i>Approved for future payment</i>				
Total				3b 0

Schedule B (Form 990)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

Attach to Form 990 or Form 990-PF. Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Table with 2 columns: Name of the organization (SILVERBACK EDUCATIONAL FOUNDATION FOR THE ARTS, DANCE AND ATHLETICS) and Employer identification number (46-4902114)

Organization type (check one):

Filers of:

Section:

- Form 990 or 990-EZ: 501(c)() (enter number) organization, 4947(a)(1) nonexempt charitable trust not treated as a private foundation, 527 political organization
Form 990-PF: 501(c)(3) exempt private foundation, 4947(a)(1) nonexempt charitable trust treated as a private foundation, 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization SILVERBACK EDUCATIONAL FOUNDATION FOR THE ARTS, DANCE AND ATHLETICS	Employer identification number 46-4902114
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Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GRAHAM PARTNERS, INC. 3811 WEST CHESTER PIKE NEWTOWN SQUARE, PA 19073	\$ 557,237	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	GRAHAM FAMILY HEDGE FUND PARTNERS, LP C/O GRAHAM CAPITAL COMPANY, 1420 SI YORK, PA 17403	\$ 1,033,333	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	GRAHAM ALTERNATIVE INVESTMENT PARTNERS I, LP C/O GRAHAM CAPITAL COMPANY, 1420 SI YORK, PA 17403	\$ 833,333	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	GRAHAM TRADITIONAL INVESTMENT PARTNERS I, LP C/O GRAHAM CAPITAL COMPANY, 1420 SI YORK, PA 17403	\$ 200,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	GLOBAL INDEMNITY GROUP 3 BALA PLAZA EAST, SUITE 300 BALA CYNWYD, PA 19004	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	GRAHAM CAPITAL COMPANY 1420 SIXTH AVENUE YORK, PA 17403	\$ 50,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization SILVERBACK EDUCATIONAL FOUNDATION FOR THE ARTS, DANCE AND ATHLETICS	Employer identification number 46-4902114
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Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	INVERNESS GRAHAM INVESTMENTS, INC ----- 1275 DRUMMERS LANE, SUITE 300 ----- WAYNE, PA 19087 -----	\$ 50,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	CHRISTINA MORIN ----- 852 PROVIDENCE ROAD ----- MALVERN, PA 19355 -----	\$ 10,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9	LL CHARITABLE FOUNDATION ----- 2400 MARKET ST STE 302 ----- PHILADELPHIA, PA 19103 -----	\$ 50,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10	CHARITY FOR THE ARTS, SPORTS & EDUCATION ----- 3811 WEST CHESTER PIKE, BUILDING 2 ----- NEWTOWN SQUARE, PA 19073 -----	\$ 25,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	----- ----- ----- -----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization
SILVERBACK EDUCATIONAL FOUNDATION FOR THE ARTS, DANCE AND ATHLETICS

Employer identification number
46-4902114

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- -----	\$-----	-----
-----	----- ----- -----	\$-----	-----
-----	----- ----- -----	\$-----	-----
-----	----- ----- -----	\$-----	-----
-----	----- ----- -----	\$-----	-----
-----	----- ----- -----	\$-----	-----

Name of organization SILVERBACK EDUCATIONAL FOUNDATION FOR THE ARTS, DANCE AND ATHLETICS	Employer identification number 46-4902114
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Part III *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.* Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
----- ----- -----	----- ----- -----

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
----- ----- -----	----- ----- -----

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
----- ----- -----	----- ----- -----

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
----- ----- -----	----- ----- -----

Return Reference - Identifier	Explanation
PART VIII-A - LINE 1 SUMMARY OF DIRECT CHARITABLE ACTIVITIES	AND IMMIGRANT COMMUNITIES. THE SWAG'S FOCUS IS ON PROVIDING ACCELERATED TECHNICAL DEVELOPMENT AND PROFESSIONAL COACHING IN A FUN SETTING.
FORM 990 PF, PART XIV, LINE 2A - PERSON TO WHOM APPLICATIONS SHOULD BE ADDRESSED	MONIKA BRIGGS, 3811 W. CHESTER PIKE, BUILDING 2, 200, NEWTOWN SQUARE, PA 19073, 484-420-0225, MBRIGGS@GRAHAMPARTNERS.NET

Description	(a) Revenue and expenses	(b) Net investment income	(c) Adjusted net income	(d) Charitable disbursements
(1) LEGAL FEES	18,588	0	0	1,786
TOTAL	18,588	0	0	1,786

Description	(a) Revenue and expenses	(b) Net investment income	(c) Adjusted net income	(d) Charitable disbursements
(1) PROFESSIONAL FEES	4,031	0	0	1,593
TOTAL	4,031	0	0	1,593

Description	(a) Revenue and expenses	(b) Net investment income	(c) Adjusted net income	(d) Charitable disbursements
(1) CONTRACT SERVICES	525	0	0	410
TOTAL	525	0	0	410

Part I, Line 19

Depreciation and depletion

Description of property	Date acquired	Cost or other basis (exclude any land)	Depreciation allowed or allowable in prior years	Method of computation	Rate or Life Rate	Rate(%) or life (years)	Depreciation this year	Net investment income	Adjusted income
(1) EQUIPMENT							1,131		
Total		0	0				1,131	0	0

Description	(a) Revenue and expenses	(b) Net investment income	(c) Adjusted net income	(d) Charitable disbursements
(1) INSURANCE	9,142	0	0	6,011
(2) POSTAGE & SHIPPING	479	0	0	479
(3) BANK FEES	760	0	0	34
(4) COMPUTER SOFTWARE	3,341	0	0	2,043
(5) WEB COSTS	890	0	0	890
(6) APPAREL AND UNIFORMS	27,806	0	0	27,806
(7) EQUIPMENT	7,961	0	0	7,961
(8) FIELD AND INDOOR RENTAL	9,063	0	0	9,063
(9) OTHER PROGRAM EXPENSE	878	0	0	878
(10) BACKGROUND CHECKS	1,051	0	0	1,051
(11) STORAGE UNIT RENTAL	3,328	0	0	3,328
(12) TOURNAMENT AND LEAGUES	42,530	0	0	42,530
(13) MARKETING AND COMMUNICATION	44,130	0	0	44,130
(14) REGISTRATION FEES	671	0	0	671
(15) SUPPLIES	584	0	0	584
(16) MISCELLANEOUS	2,461	0	0	2,461
(17) PROCESSING FEES	382	0	0	382
(18) DONOR RELATIONS	665	0	0	665
(19) OTHER EXPENSE	500	0	0	500
(20) MEALS AND ENTERTAINMENT	569	0	0	569
(21) STAFF TRAINING AND EDUCATION	2,222			2,222
TOTAL	159,413	0	0	154,258

Description of Investment	BOY Book Value	EOY Cost or Other Basis	EOY Accumulated Depreciation	EOY Book Value	FMV Amount
FURNITURE AND EQUIPMENT	4,598	4,598	4,598	0	0
TOTAL	4,598	4,598	4,598	0	0

Name and Address	Relationship	Foundation status	Purpose	Amount
BENCHMARK SCHOOL 2107 N. PROVIDENCE RD. MEDIA, PA 19063	NONE	PC	EDUCATIONAL SUPPORT	50,000
BRYN MAWR HOSPITAL FOUNDATION 130 SOUTH BRYN MAWR AVENUE BRYN MAWR, PA 19010	NONE	PC	EDUCATIONAL SUPPORT	5,000
BURKE MOUNTAIN ACADEMY 60 ALPINE LANE EAST BURKE, VT 05832	NONE	PC	EDUCATIONAL SUPPORT	100,000
CHARITY FOR THE ARTS, SPORTS & EDUCATION 3811 WEST CHESTER PIKE, BUILDING 2 NEWTOWN SQUARE, PA 19073	NONE	PC	YOUTH ATHLETIC PROGRAM SUPPORT	129,484
CHESTER RIDLEY CRUM WATERSHEDS ASSTN P.O. BOX 1355 EDGEMONT, PA 19028	NONE	PC	EDUCATIONAL SUPPORT	2,500
HOSPITAL FOR SPECIAL SURGERY FUND INC 353 EAST 70TH STREET NEW YORK, NY 10021	NONE	PC	EDUCATIONAL SUPPORT	12,500
LOGOS ACADEMY 250 W KING ST YORK, PA 17401	NONE	PC	EDUCATIONAL SUPPORT	40,000
LOWER MERION SOCCER CLUB BOX 360 BRYN MAWR, PA 19010	NONE	PC	YOUTH ATHLETIC PROGRAM SUPPORT	5,000
MALVERN PREPATORY SCHOOL 418 SOUTH WARREN AVENUE MALVERN, PA 19355	NONE	PC	EDUCATIONAL SUPPORT	112,500
MINDING YOUR MIND 124 SIBLEY AVENUE ARDMORE, PA 19003	NONE	PC	EDUCATIONAL SUPPORT	2,000
RADNOR HUNT FOUNDATION 826 PROVIDENCE ROAD MALVERN, PA 19355	NONE	PC	YOUTH ATHLETIC PROGRAM SUPPORT	20,000
ST. JOSEPH'S PREPATORY SCHOOL C/O PJHS SCHOLARSHIP ORGANIZATION 1000 WYOMING AVENUE SCRANTON, PA 18509	NONE	PC	EDUCATIONAL SUPPORT	22,047
THE COOPER FOUNDATION INC 101 HADDON AVENUE, SUITE 302 CAMDEN, NJ 08103	NONE	PC	EDUCATIONAL SUPPORT	25,000
THE EPISCOPAL ACADEMY 1785 BISHOP WHITE DR NEWTOWN SQ, PA 19073	NONE	PC	EDUCATIONAL SUPPORT	13,100
THE HAVERFORD SCHOOL 450 LANCASTER AVE HAVERFORD, PA 19041	NONE	PC	EDUCATIONAL SUPPORT	18,500
THE PHELPS SCHOOL 583 SUGARTOWN ROAD MALVERN, PA 19355	NONE	PC	EDUCATIONAL SUPPORT	20,000
THE SHIPLEY SCHOOL 814 YARROW STREET BRYN MAWR, PA 19010	NONE	PC	EDUCATIONAL SUPPORT	20,000
TRUSTEES OF DARTMOUTH COLLEGE 6066 DEVELOPMENT OFFICE HANOVER, NH 03755-4400	NONE	PC	EDUCATIONAL SUPPORT	50,000
UKRAINIAN ORTHODOX CHURCH OF THE USA P.O. BOX 495 SOUTH BOUND BROOK, NJ 08880	NONE	PC	YOUTH ATHLETIC PROGRAM SUPPORT	5,000
UNITED STATES FUTSAL FEDERATION 6114 LA SALLE AVE, SUITE 502 OAKLAND, CA 94611	NONE	PC	YOUTH ATHLETIC PROGRAM SUPPORT	11,650
URBAN DANCE & EDUCATIONAL FOUNDATION	NONE	PC	YOUTH ATHLETIC PROGRAM SUPPORT	45,000

Name and Address	Relationship	Foundation status	Purpose	Amount
8810 JAMACHA BLVD, SUITE C #156 SPRING VALLEY, CA 91977				
USA DANCE, INC 2870 KERRISDALE RIDGE DRIVE MEDFORD, OR 97504	NONE	PC	YOUTH ATHLETIC PROGRAM SUPPORT	50,000
WILLIAMS COLLEGE 75 PARK STREET WILLIAMSTOWN, MA 01267	NONE	PC	EDUCATIONAL SUPPORT	100,000
YSC ACADEMY, INC. 224 COUNTY LINE ROAD WAYNE, PA 19087	NONE	PC	EDUCATIONAL SUPPORT	1,014,233